certain changes in the scheme of taxation set out in the act of 1920, Chapter 721, for that part of Baltimore City annexed pursuant to the act of 1888 Chapter 98, which said changes have been opposed by residents of said annexed territory, and,

Whereas, it is desired to affect a fair and permanent settlement of all such disputes, and,

Whereas, the said City of Baltimore, and the residents of said annexed territory have agreed to the compromise hereinafter set forth, and have agreed to ask no substantial changes therein until the year 1938, therefore,

Section 1. Be it enacted by the General Assembly of Maryland, That Section 4 of Article 4 of the Code of Public Local Laws of Maryland, title, "City of Baltimore," sub-title, "Charter," as the same was enacted by Chapter 721 of the Acts of 1920, be and it is hereby repealed and re-enacted so as to read as follows:

- All personal property situated or held in the territory annexed to Baltimore City by the Act of 1888, Chapter 98, shall be subject to levy, taxation and assessment in the same manner and form, and at the same rate of taxation as property of similar character or description within the old limits of said city may be subject. It shall be the duty of the Appeal Tax Court of said city to divide all the real and lease-hold property in said territory into three separate classes, to be known as urban, suburban and rural property, for the purposes of city taxation, and to revise said classification annually for city taxation on or before October 1st of each and every year until and including the year 1938 (after which year all real and personal property in the Old Annex shall come under the provisions of Chapter 82 of the Acts of 1918 with respect to the uniformity of taxation within the entire city limits as enlarged by that Act), in accordance with the following classification, said three classes to be defined and subject to city taxation as follows:
- (1) All real and leasehold property in said territory which is now legally liable to full city taxation and all real and leasehold property situated in said annexed territory, located in a block of ground not exceeding 300,000 superficial square feet, formed and bounded on all sides by intersecting streets, avenues or alleys, opened, graded, curbed and otherwise improved from curb to curb by pavement, macadam, gravel or other substantial material shall be classified as urban property, and shall be subject to the same rate of city taxation as